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PRESS RELEASE

TIV VALVES signs global EFA with Shell

Milan, November 6, 2017

TIV VALVES is proud to announce its collaboration with Shell by signing a global Enterprise Framework Agreement (EFA) for manufacturing mechanical valves.

TIV VALVES will act as a technical partner supplying API 6D ball valves ranging from 2" to 48" in carbon steel, stainless steel, alloys and exotic materials for Shell's projects and maintenance, repairs and operations (MRO).

"We focus on quality and technical expertise and I am happy that our clients recognize the value we bring," comments Giovanni Capasso, TIV VALVES CEO, "We endeavor that our continuous quality enhancement efforts work to better serve our clients. We are also happy to announce construction of a brand-new Headquarters and production facility near Milan which provides further competitive advantage to us."

About TIV VALVES S.r.l.

TIV VALVES is a privately-owned company with Headquarters near Milan that manufactures high quality ball valves for the Oil & Gas industry, offering engineered technical solutions, fast track production lots and first-class service. Its R&D department has grown working together with end users and engineering companies around the world to develop customized products and specific design solutions. More about TIV VALVES at www.tiv-valves.com